

GMB

GRAIN MARKETING BOARD
ASSURING FOOD SECURITY



COMPANY PROFILE



Assuring Food Security



ASSURING FOOD SECURITY

The GMB is a Statutory body under the Ministry of Lands, Agriculture, Fisheries, Water and Rural Development, established in terms of the Grain Marketing Act (Chap 18:14). It's mandate is to assure provision of food to every household.



OUR BACKGROUND

The Grain Marketing Board (GMB) was established by the Grain Marketing Act Chapter [18:14] in 1931 as a Maize Control Board and renamed the Grain Marketing Board in 1951 when other grain crops and oil seeds were added to its mandate. The GMB has 87 depots across the country, of which 12 are silo depots. The wide depot network has a total storage capacity of 4 450 940mt.

The overall mandate of ensuring national food security remained the same.

In July 1996, the Government signed a Debt Takeover Agreement (DTA) that allowed GMB “to operate on sound commercial lines and make it financially independent from the Government for the mutual benefit of both parties and the Zimbabwean economy as a whole”.

Following the Cabinet Decision of April 2018, the GMB was restructured and all commercial activities were housed together under the Silo Foods Industries whilst the GMB remained with its core mandate of managing the Strategic Grain Reserves.



COMPANY VALUES

VISION

- A hub of excellence in grain value chain management by 2030.

MISSION

- To ensure national food security through efficient and sustainable management of the Strategic Grain Reserve.

VALUES

- **Team work:** Working together as one GMB family.
- **Accountability:** Taking responsibility for our business practices.
- **Customer Care:** Consistent and timeous provision of quality goods and services as well as meeting our clients' expectations.
- **Integrity:** Honesty, ethical and fairness by doing the right thing in a reliable way.
- **Transparency:** Operating in a manner which is open, non-corrupt, professional and compliant to laid down rules, regulations and procedures.
- **Innovation:** Creating new ideas, embracing continuous improvement in our people, processes and systems.



TERMS OF REFERENCE:

1. In discharging its mandate of ensuring national food security, the GMB is guided by the following terms of reference;

- i. Constitution of Zimbabwe [Section 15 (b)]
- ii. The Grain Marketing Act [Chapter 18.14]

OVERALL FUNCTIONS:

2. The functions of the GMB are to:

- i. To buy and sell any controlled product which is delivered to or acquired by it under the provisions of the Act.
- ii. To provide storage, handling and processing facilities for controlled products.
- iii. To maintain stocks of controlled products as it may consider necessary.
- iv. Import or export of controlled products as it may consider necessary.
- v. To manage the SGR which may fluctuate between 500 000mt and 936 000 metric tonnes.
- vi. Procurement, storage and handling of identified grains.
- vii. To do all things necessary and consistent with the provisions of the Act to ensure the orderly marketing of controlled products within any prescribed area.

CORPORATE GOVERNANCE SYSTEM

The GMB is headed by a Board of Directors appointed by the Minister of Lands, Agriculture, Fisheries, Water and Rural Development. The Board of Directors is fully constituted. Management team headed by the Chief Executive Officer is also in place. The GMB is compliant to corporate governance tenets as directed through the Grain Marketing Act [Chapter 18:14], Public Finance Management Act [Chapter 22:19] and the Corporate Governance Framework for State Enterprises and Parastatals.

The GMB Board functions through five Board Committees in line with provisions of the Corporate Governance Framework for State Enterprises and Parastatals. The Board Committees are:

- Audit
- Risk Management
- Corporate Strategic Planning and projects
- Finance
- Human Resources and Remuneration





We Value Excellence



BUSINESS OBJECTIVES

1. To procure and maintain Strategic Grain Reserve
2. To manage SGR grain quality below tolerance levels of 2%
3. To ensure 100% compliance with Corporate Governance Framework

STRATEGIC BUSINESS OPPORTUNITIES WITHIN THE GMB

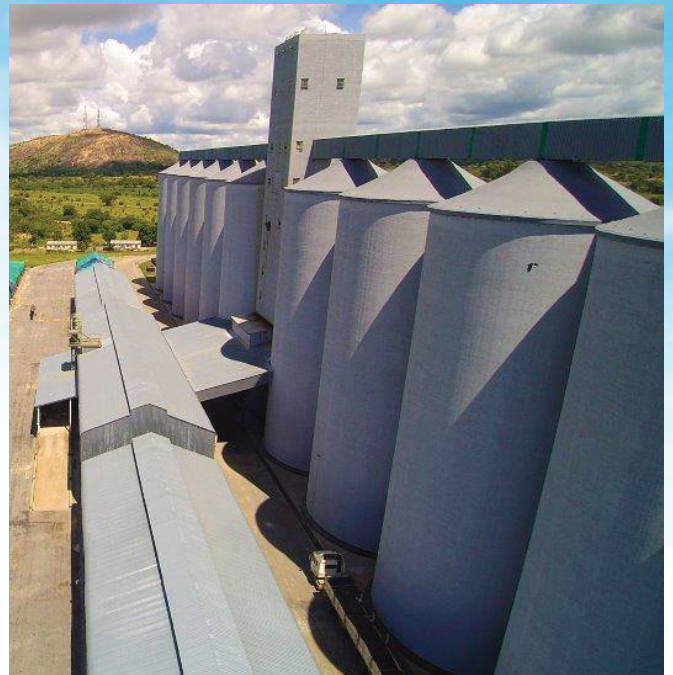
The investment opportunities come in the form of Public Private Partnerships in the following areas;

1. Infrastructure establishment and maintenance
2. Crop production through contract farming
3. Commodity trading through trading agricultural inputs, chemicals, herbicides and grains
4. Establishment of Agro shops
5. Third party storage services
6. Other grain specialist services such as grading and fumigation.



SERVICES & PRODUCTS

- Moisture content testing
- Grain storage empty bags
- Grain transportation
- Grain grading
- Fumigation
- Third party grain storage
- Post-harvest management training



WHY CHOOSE US?

The Grain Marketing Board (GMB), *the country's leading grain trade and Marketing Company* was established in 1931 as the Maize Control Board with a responsibility to accord local maize producers their fair share of the local and export markets and also to provide them with a guaranteed outlet for their excess maize produced.

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